



economic development

Economic Development Department
REPUBLIC OF SOUTH AFRICA

ADVERT: INDEPENDENT RISK MANAGEMENT COMMITTEE CHAIRPERSON (THREE (3) YEARS CONTRACT)

MINIMUM REQUIREMENTS:

A minimum of a Bachelor's Degree and a Post-Graduate Degree in Auditing, Risk Management or Business Administration will be an added advantage. The ideal candidate should have 5 to 10 years management experience gained from Strategic Management, Risk Management and/or an Auditing / Financial, Anti-Fraud and Corruption environments, preferably in the public service. Previous experience of serving in the Risk Management Committee and/or Audit Committee will be advantageous. The ideal candidate must have excellent knowledge of the Risk Management, Corporate Governance, Public Finance Management Act and Treasury Regulations, Enterprise Wide Risk Management (EWRM), ISO 31000 Standard, COSO model and Public Sector Risk Management Framework.

DUTIES:

The primary objective of the Risk Management Committee is to assist the Accounting Officer to discharge of his duties in respect of risk management with an ultimate aim of achieving the Department's objectives. The incumbent's duties will be to: Provide oversight on the review and monitoring the implementation of risk management framework, policy, charter and strategy within the Department. Provide guidance on integration of risk management into planning, monitoring and reporting processes. Provide advice / guidance on setting risk appetite and review risk appetite, tolerance levels, and anti-fraud measures. Lead the Committee in conducting its activities in terms of the Public Sector Risk Management Framework, PFMA, Risk Committee Charter and King IV Report on Corporate Governance. Provide proper and timely reports to the Accounting Officer on the state of risk management, together with aspects requiring improvement accompanied by the Committee's recommendations to address such issues. Perform any other duties of the Risk Management Committee as specified in the terms of reference (Committee Charter).

TERM OF APPOINTMENT:

Appointment will be made for a period of three (3) years, subject to renewal at the discretion of the Department. The Chairperson may not serve more than two terms. This is not a full-time appointment. Risk management Committee has four statutory meetings per annum and additional meetings may be convened by the chairperson as deemed necessary by the Committee or Accounting Officer.

REMUNERATION:

Compensation will be in accordance with rates as determined by National Treasury. Schedules in this regard are issued annually with specific hourly or daily rates. All other refundable expenses are based on the Department's related policies in line with the National Treasury guidelines.

SUBMISSION OF APPLICATIONS:

applications must be directed for the attention of Ms N Mahlangu, Economic Development Department, Private Bag X 149 Pretoria, 0001 or Hand delivered to **the dti** Campus at, corner of Meintjies and Robert Sobukwe Streets, Sunnyside, Pretoria, Block G, Ground Floor.

Applications must be submitted on form Z83, obtainable from any Public Service Department or on the internet at www.gov.za/documents. The completed and signed form Z83 should be

accompanied by a recently updated, comprehensive CV as well as certified copies of all qualification(s) and ID-document. Should you be in possession of a foreign qualification, it must be accompanied by an evaluation certificate from the South African Qualification Authority (SAQA). **Failure to submit all the requested documents can result in the application not being considered.** Correspondence will be limited to short-listed candidates only. If you have not been contacted within three (3) months after the closing date of this advertisement, please accept that your application was unsuccessful. Suitable candidates will be subjected to a personnel suitability check (criminal record, citizenship, credit record checks, qualification verification and employment verification). The successful candidate will be required to undergo a security clearance.

Closing date of submission of applications with all required copies 6 October 2018

Enquiries: Ms Nthabiseng Mahlangu 012 394 5603 OR Ms Maggy Mokhine 012 394 3426